

COLLEGE: UNIVERSITY WIDE COURSE COURSE COMPACT for: 2017/2018

Course

Course code: EDS 111

Course title: Entrepreneurial Development Studies (I)

Credit unit: 1

Course status: Compulsory

Lecturer's Data

Name of the lecturers: Dr. Omotola Ezenwoke; Miss Adenike Bello

Department: Business Studies

College: Business and Social Sciences

E-mail: <u>eze.sunday@lmu.edu.ng</u>, <u>bello.adenike@lmu.edu.ng</u> **Office Location**: Room 215, 2nd floor, 2nd College Building

Consultation Hours: Tuesdays 12 – 3 p.m., Friday 12 – 2 p.m.

Course Content

Introduction to Entrepreneurial development; Historical Development of Entrepreneurship; meaning, characteristics and functions of an Entrepreneur; how to become an Entrepreneur; Entrepreneur and vision; Entrepreneur and goal setting; Entrepreneur and risk taking; Entrepreneur and various forms of Business ownership; Problems of Entrepreneurs in Nigeria; Developing Business ideas; Sources of Finances available to an Entrepreneur.

Course Description

Its focus is on the day-to-day activities of an Entrepreneur.

Course Justification

Entrepreneurial development studies (1) will introduce students to the world of Entrepreneurship. It is therefore expected that the knowledge acquired prompts students from any field or course of study to become solution providers and employment creators. It will also motivate students to discover, appreciate and utilize their natural skills and ability.

Course objectives

- Students will be able to understand and appreciate the importance of Entrepreneurial development studies
- Knowledge acquired from studying the course will guide students' decision in establishing business
- Students will be able to look beyond being job seeking graduates to becoming graduates who are employers of labor.

Course Requirement

None

Method of Grading

S/N	Grading	Score (%)
1.	Test	15
2.	Class presentation	15
4.	Final Examination	70
	Total	100

Course Delivery Strategies

To enjoy maximum delivery of this course, students will be encouraged to participate. Therefore, lecture and collaboration method will be adopted. Students will also work on term paper which will be presented in the class.

LECTURE CONTENT

Module 1

Week 1: Meaning and Definition of Entrepreneurship (1)

Objectives: At the end of the lecture, students should be able to discuss the following:

- What is entrepreneurship?
- Who is an Entrepreneur?

Study Question:

- 1. What is Entrepreneurship?
- 2. Who is an Entrepreneur?

Reading List

- 1. George Anugwom (2007) Entrepreneurship in Nigeria: Principles and Practice, Rhyce Kerex Publishers ISBN: 978807667-x
- 2. Ugiagbe M.A, Nwaogwugwu N.C, Obuseh.R. (2008) Entrepreneurship: Concept of Small Business Management, Favoured House Concept ISBN 9782579053

Module 1

Week 2: Meaning and Definition of Entrepreneurship (11)

Objectives: At the end of the lecture, students should be able to discuss the following:

- Classification of Entrepreneurship
- The Origin of Entrepreneurship
- The pathway of Entrepreneurship in LMU?

Study Question:

- 1. Describe the origin of Entrepreneurship
- 2. Discuss the classifications of Entrepreneurship

Reading List

- 1. George Anugwom (2007) Entrepreneurship in Nigeria: Principles and Practice, Rhyce Kerex Publishers ISBN: 978807667-x
- 2. Ugiagbe M.A, Nwaogwugwu N.C, Obuseh.R. (2008) Entrepreneurship: Concept of Small

Module 2

Week 3: Historical Development of Entrepreneurship

Objectives: At the end of the lecture, students should be able to:

- Earliest period
- Middle Ages
- 17th 20th Century

Study Question:

Describe the features of each period in the development of Entrepreneurship

Reading List

- 1. George Anugwom (2007) Entrepreneurship in Nigeria: Principles and Practice, Rhyce Kerex Publishers ISBN: 978807667-x
- 2. Ugiagbe M.A, Nwaogwugwu N.C, Obuseh.R. (2008) Entrepreneurship: Concept of Small Business Management, Favoured House Concept ISBN 9782579053

Module 2

Week 4& 5: Class presentation (Impact of my course of study on Agriculture)

Module 3

Week 6: Entrepreneur and Vision

Objectives: At the end of the lecture, students should be able to discuss the following:

- Features of Business vision
- Creation of Business Vision
- Importance of Business Vision
- Entrepreneur and Management
- Resources available for an Entrepreneur

Study Question:

- 1. What is the importance of vision to an Entrepreneur?
- 2. Discuss the various resources available to an Entrepreneur

Reading List

1. George Anugwom (2007) Entrepreneurship in Nigeria: Principles and Practice, Rhyce Kerex Publishers ISBN: 978807667-x

Ugiagbe M.A, Nwaogwugwu N.C, Obuseh.R. (2008) Entrepreneurship: Concept of Small Business Management, Favoured

Module 3

Week 7 Becoming an Entrepreneur

Objectives: At the end of the lecture, students should be able to discuss the following:

- Characteristics of an entrepreneur
- Functions of an entrepreneur Skills required to be an entrepreneur Risks associated with entrepreneurs

Study Question:

- 1. What are the risks an Entrepreneur is likely to encounter?
- 2. State 5 characteristics of an Entrepreneur

Reading List

George Anugwom (2007) Entrepreneurship in Nigeria: Principles and Practice, Rhyce Kerex Publishers ISBN: 978807667-x

Module 4

Week 8: Support Agencies in Promotion of Entrepreneurship in Nigeria

Objectives: At the end of the lecture, students should be able to:

- Identify agencies that supports entrepreneurship in Nigeria
- Discuss the functions of the supporting agencies

Study Question:

1. list and discuss the various supporting agencies available to an Entrepreneur

Reading List

- 1. George Anugwom (2007) Entrepreneurship in Nigeria: Principles and Practice, Rhyce Kerex Publishers ISBN: 978807667-x
- 2. Ugiagbe M.A, Nwaogwugwu N.C, Obuseh.R. (2008) Entrepreneurship: Concept of Small Business Management, Favoured House Concept ISBN 9782579053

Module 5

Week 9: Setting Business goals and Objectives by the Entrepreneur

Objectives: At the end of the lecture, students should be to:

- Describe business goals that an Entrepreneur can set
- Identify types of objectives
- Areas to set objectives for business

Testing the feasibility of the set objectives set by entrepreneurs

Study Question:

1. As an Entrepreneur, how would you test feasibility of a business?

Reading List

George Anugwom (2007) Entrepreneurship in Nigeria: Principles and Practice, Rhyce Kerex Publishers ISBN: 978807667-x

Module 6

Week 10: Entrepreneur and Forms of Business ownership

Objectives: At the end of the lecture, students should be able to identify:

- How to choose the business an Entrepreneur will like to enter
- Forms of business an Entrepreneur can participate in

Study Question:

1. What are the determinants of the choice of business ownership of an Entrepreneur?

Reading List

- 1. George Anugwom (2007) Entrepreneurship in Nigeria: Principles and Practice, Rhyce Kerex Publishers ISBN: 978807667-x
- 2. Ugiagbe M.A, Nwaogwugwu N.C, Obuseh.R. (2008) Entrepreneurship: Concept of Small Business Management, Favoured House Concept ISBN 9782579053

Module 7

Week 11: Developing New Business Idea

Objectives: At the end of the lecture, students should be able to:

- · Definition of business and venture idea
- Major sources of venture idea generation
- Problems of idea generation
- Turning ideas to opportunities

Study Question:

List various ways through which an Entrepreneur can generate ideas.

Reading List

1. Ugiagbe M.A, Nwaogwugwu N.C, Obuseh.R. (2008) Entrepreneurship: Concept of Small Business Management, Favoured House Concept ISBN 9782579053

Week 13: REVISION

Week 14 and 15: Examination

HOD's COMMENTS:			
Name:	Signature	Date:	